

## Titan Private Wealth Limited (TPW)

### Client Interest Rate Policy

This policy outlines how TPW calculates and pays interest on any cleared cash balances held within your TPW accounts.

#### How we calculate interest

The cash you hold is held in one or more clearly identified client bank accounts held with our trusted banking partners. We work hard to ensure this money is protected and earns an appropriate level of interest which we share with you.

The interest rate that currently applies to your cash balances is:

	Interest earned from our banking partners**	Interest we retain	Gross Interest (passed on monthly to you)
From 7 November* to present	4.55%	3.4%	1.15%

\*Bank of England Base Rate changed to 4.75%

\*\*TPW have more than one banking partner. The table above shows the interest paid to you from all accounts and the amount currently retained by us. Some of our banking partners pay less interest to us and therefore a lower amount is retained by us.

Interest is calculated on a daily basis and applied to your account every month. Please note that the minimum amount of interest we pay is currently £2.50. Practically, this means that interest will only be applied when your cash balance exceeds £2608.

We constantly review our operating procedures and from 1<sup>st</sup> February 2025 we will be applying interest to all accounts regardless of the amount of cash you hold.

#### How the interest rate may change

The interest we share with you is variable and may be different in the future. For example, we may change the rate we pay when the UK Base Rate changes, when major UK banks change their rates or when we periodically review our charging structure.

The rate we earn from our banking partners may be higher or lower than the UK Base Rate and may vary on a daily basis.

Interest rates can be zero and from time to time, our banking partners may apply a negative rate of interest. Where this occurs, we reserve the right to pass on the negative rate to you.

We also apply a custody charge and an investment management fee on the total value of your TPW account(s) which includes the value of any cash held in your account. From 1<sup>st</sup> February 2025, we will no longer apply a custody charge or an investment management fee on the value of the cash you hold.

Should you have any queries relating to this policy please contact your Investment Manager in the first instance.